

 <b>ROSWELL PARK</b> <small>COMPREHENSIVE CANCER CENTER</small>	<b>Roswell Park Comprehensive Cancer Center</b> Policy and Procedure	<b>Date Issued:</b>  4/1/1991	<b>Number:</b>  621.1
<b>Title:</b> Equipment Control		<b>Revision:</b> 3	<b>Effective Date:</b> 10/24/2022
<b>Prepared by:</b>  Finance Department		<b>Approved by:</b>   Michael B. Sexton, Chief Legal Officer	<b>Page:</b>  1 of 4

## A. GENERAL STATEMENT OF POLICY

It is the responsibility of the Fiscal Administration's Asset Management Office (Asset Management) to maintain records of all equipment at the Roswell Park Comprehensive Cancer Center (Roswell Park) campus. Asset Management keeps computerized listings, verifies departmental physical inventories and coordinates disposal of surplus in accordance with state requirements and Roswell Park policy.

## B. SCOPE

Asset Management procedures apply to all areas of the Roswell Park campus, including Health Research, Inc. Roswell Park Division (HRI) and the Roswell Park Alliance Foundation.

## C. ADMINISTRATION

This policy will be administered by the Asset Management Office of the Finance Department.

## D. POLICY / PROCEDURE

**Definition:** For inventory purposes, goods will be considered equipment if they have a useful life of over two years and a purchase price of over \$5,000. Items that do not meet these criteria will be regarded as supplies.

This policy describes the procedures for equipment controls as follows:

- Section 1 - New Equipment
- Section 2 - Equipment Moves
- Section 3 - Equipment Loans
- Section 4 - Equipment Disposals

### 1. New Equipment:

- a. Upon receipt of new equipment, and prior to the delivery to the appropriate department, Receiving and Stores will affix an inventory tag to the item and note the tag number on the receiving documents.

- b. The requisition, purchase order, delivery receipt, and invoice will be housed within Workday through the procure to pay business process. The inventory tag will appear on the receipt within Workday.

2. **Equipment Moves:**

- a. When a piece of equipment is to be transferred to another department or office, the cost center asset manager should locate the asset within Workday and update the physical location of the asset and cost center if applicable. This will be approved by the Asset Management office of the Finance department.

3. **Equipment Loans**

All employees are expected to refrain from using assets of the organization for personal use. Employees are prohibited from the unauthorized use or taking Roswell Park's equipment or supplies. Prior to temporary removal of equipment from the Roswell Park campus, written approval must be obtained from the appropriate department administrator. Also see [Roswell Park Policy #105.1](#) - Use of Roswell Park Resources.

- a. A written request for an equipment loan must be initiated by the employee seeking the equipment loan.
- b. The written request should be prepared on a "[Request for Approval of Equipment Loan](#)" form. The employee must supply ALL information requested on this form.
- c. The written request must be approved by the Department Head and then forwarded to the Vice President for Finance or the PBC Controller or Director of HRI.
- d. If the Vice President for Finance or the PBC Controller or Director HRI approves the loan of equipment, copies of the approval will be sent to the Department Head and to the Security Department. The signature of the person authorizing the loan of the equipment must appear on the approval form.
- e. The original approval will be sent to the Finance department.
- f. Finance will maintain a file of all equipment on loan outside Roswell Park.
- g. When loaned equipment is returned to Roswell Park, it is the Department Head's responsibility to inform Asset Management of its return.
- h. Asset Management will follow-up on items that are not reported returned by the return date indicated on the request form.
- i. Asset Management will submit a status report on loaned equipment to the Vice President for Finance and the Security Department on an annual basis.
- j. Equipment out on loan should be so noted on any equipment inventory completed during the period of the loan.
- k. A new form must be completed every six months.

4. **Disposals**

a. Definitions

- i. Disposal - transfer of ownership via sale or trade in or other beneficial interest in personal or real property including discard.
- ii. Property
  - All real property
  - Personal property in excess of \$5,000

- iii. Contracting Officer - The officer or employee who shall be appointed by resolution of the Board to be responsible for the disposition of qualified property.
- b. 2005 Public Authorities Accountability Act
- i. The enactment of the Public Authorities Accountability Act restricts the disposal of property with a fair marketing value (FMV) in excess of \$15,000.
  - ii. Before any property can be disposed of the fair market value must be determined by Purchasing Department
- c. Disposal of Property with a FMV over \$15,000; excluding HRI property
- i. When a department wishes to dispose of an asset, including trade-ins, they will initiate the process in Workday. If the original purchase price exceeds \$15,000, the FMV must be determined.
  - ii. The FMV will be determined and documented through discussion between the disposing department and the Purchasing Department and forwarded to the Contract Officer for approval. The approval and supporting documentation will be uploaded into Workday prior to the disposal or trade-in of an asset in Workday by the Finance department. Documentation on how the FMV was determined must be maintained.
  - iii. Items with a FMV in excess of \$15,000 must be publicly advertised for bids.
  - iv. The Purchasing Department will publicly advertise the asset.
    - The asset must be advertised for no less than 30 days.
    - The asset must be advertised in the NYS Contract Reporter
    - Advertisement must contain a fair and complete description of the asset, which the department will be required to provide.
    - The advertisement must state the time and place where bids will be publicly disclosed.
    - The advertisement must state or refer to the terms and conditions of the sale.
  - v. The award will be made with reasonable promptness by notice to the responsible bidder, whose bid, conforming to the invitation for bids, will be most advantageous to Roswell Park, price and other factors considered. All bids may be rejected when it is in the public interest to do so.
  - vi. Prior to each sale, the Contracting Officer will approve by signature the sale and its terms and conditions.
  - vii. Employees will not be permitted to bid on assets.
- d. Disposals of Property with a FMV of \$15,000 or less, and all HRI
- i. Any department that has supplies or equipment that are no longer of use to the department must dispose of them in accordance with Roswell Park Policy.
  - ii. Items can be transferred to another department, held for future transfer, scrapped, or donated to an outside nonprofit organization.

e. Surplus Equipment

- i. When a department no longer has use for a piece of equipment, the Cost Center Asset Manager can initiate the disposal of the asset in Workday. The department should work directly with Housekeeping via the Roswell Park internal website to arrange for physical removal of the asset.
- ii. The equipment will then be removed from its location by Housekeeping personnel only.
- iii. Under no circumstances should a department dispose of equipment without notifying Asset Management.
- iv. Under no circumstances will any Roswell Park or HRI owned equipment items be sold or given to employees for personal use.

f. Donations

- i. If a department has items that can be donated to a particular not for profit organization, i.e., school, church, library, they should contact Asset Management with specific information on the item(s) to be donated.
- ii. If the items are approved for donation, a memo, on the organization's letterhead, must be obtained.
- iii. The memos should state how the item(s) are to be used and must be signed by an officer of the organization.
- iv. When the memo and the FMV of the asset have been received by the Finance department Finance will initiate the donation within Workday.

g. Theft

When equipment on Roswell Park campus is stolen an incident report should be filed with the Security Department, Information Technology and the HIPPA Privacy Officer. The Security Department will forward a copy of the incident report to Asset Management where it will be filed pending the result of an investigation by Security.

## **E. DISTRIBUTION**

This Policy and Procedure will be distributed to all Roswell Park Managers via the Roswell Park internal web page and to holders of backup hard copies of the manual. Managers are responsible for communicating policy content to pertinent staff.